



Delaware Community Development Corporation

SBA 504 Eligibility Questionnaire

Name: \_\_\_\_\_

Business Name: \_\_\_\_\_

Daytime Telephone: \_\_\_\_\_ Email address: \_\_\_\_\_

In order to qualify for the 504 program, you **must be able to answer yes** to the following questions.

- Are you a for profit business?
- Is the project for the purchase of real estate or equipment with a useful life of over ten years?
- Is the project size over \$300,000?
- Is the net worth of your business less than \$7,000,000?
- Is the average net profit of your business for the last two years less than \$2,500,000?
- If you are purchasing an existing building, will *your* business occupy 51% of the square footage of the building?
- If you are building a new building, will *your* business occupy 60% of the square footage of the building?
- Your business is not: a self-storage facility, a passive investment company, a real estate development company, a business whose primary source of revenue is from gambling, or the production or distribution of material considered to be sexually prurient.

Provide a brief description of what you are doing and why: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

If the project is for real estate, where is it located? \_\_\_\_\_

What is the total cost of the project?

Land:	\$ _____
Building	\$ _____
New construction/renovations	\$ _____
Machinery & Equipment	\$ _____
Furniture & Fixtures	\$ _____
Professional Fees	\$ _____
Contingency	\$ _____
Total	\$ _____

How many jobs will be created as a result of this project? \_\_\_\_\_

**Please call 302-571-9088 or fax this form to 302-652-5679 and a loan officer will contact you.**